Unknown

From: annette kreitzer [kreitzer@alaska.com]
Sent: Sunday, March 25, 2007 9:55 AM
To: Governor Sarah Palin; gov.sarah@yahoo.com; John Bitney; Michael A Tibbles; Rehfeld; Karen J (GOV)
Subject: PERS TRS and JNU Empire story

Governor:

This story ran today in the JNU Empire, and I wanted to be sure you remembered from our conversation when you were signing the transmittal letters, some communities, like Wasilla, will pay more under the new plan, but they were going to pay more anyway.

Our plan has a "hold harmless" provision for FY08 for all of the communities, like Wasilla, that would have paid more in the FY08 fiscal year. Knowing the complaint that this is a hold harmless for one year and what about FY09, I looked at the difference between FY 07 and 08 increases and have numbers that I intend to offer at the AML discussion tomorrow where the State would pay 75% of the increase in 09 (vs. 100% in 08); 50% in 10 and 25% in 11.

Again, I'm tring to look at this holistically, to get the State and the local governments on a steady path to paying down the unfunded liability - not just looking at a short-term solution, as I believe the House Finance Committee's plan does.

Here is the link to the Juneau Empire story online by Pat Forgey.

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http://www.juneauempire.com/stories/032507/loc_20070325025.shtml